



OCEANFAVOR SHIPPING (SHANGHAI) LTD.

NEWSLETTER

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7th Edition, 15th August 2023

Editor's Note

The newsletter will mainly provide some insights and news about shipping, ports, trading, crew management, spares services, logistics, marine incidents, Port State Controls, as well as new policies and regulations in China. It is published and circulated monthly.

China lifts anti-dumping, countervailing duties on Australian barley

China will lift anti-dumping and other countervailing duties on imported Australian barley, effective Aug 5, 2023, the Ministry of Commerce announced Friday.

The ministry in a statement said that the decision has come after a ruling by the ministry that "it is no longer necessary to continue to impose anti-dumping duties and countervailing duties on imported barley originating in Australia, in view of the changes in the Chinese barley market."

China began to levy anti-dumping and countervailing duties against Australian barley on May 19, 2020, with an implementation period of five years.

Visa-free policy to be resumed for Singaporean citizens

The Chinese government will resume the 15-day visa-free policy for Singaporean citizens from 26th July 2023, according to a statement by the Chinese Embassy in Singapore.

The policy will allow Singaporean citizens holding ordinary passports to enter China for business, tourism, family visits and transit purposes, the statement said.

Visas which have been issued to Singaporean citizens are still valid, and visa applications that have been lodged will be processed normally, according to the statement.

Green vessel delivered to Swiss shipper

An environmentally friendly container transport vessel — MSC NOA ARIEILA — was delivered for use in Nansha district of Guangzhou, Guangdong province, on Monday, demonstrating China's shipbuilding strength and technology.

It is the first of eight container vessels GSI and China Shipbuilding are building for Mediterranean Shipping Co SA, the world's largest container shipping company headquartered in Geneva, Switzerland.

MSC NOA ARIEILA is equipped with advanced desulfurization and denitrification systems. The first six vessels will have reserved liquefied natural gas power function, while the remaining will use LNG dual-fuel propulsion system, meeting the latest environmental emission standards.

The vessel also saves energy and is highly efficient, with all technical indicators meeting world standards.

World first dual wind-wing VLCC called Ningbo

On 1st August, a Hongkong flagged VLCC - M.T. New Eden, successfully came alongside at Daxie crude oil terminal in Ningbo, the tanker equipped with a pair of wind rotors on her deck, which can effectively reduce the vessel's fuel consumption and carbon emission.

In compliance with the international emission control policies, wind power has increasingly become one of the more popular alternative solutions for shipowners to substitute traditional fossil fuel.

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China's foreign trade up 2.1% in H1

China's foreign trade grew by 2.1 percent year-on-year to 20.1 trillion yuan (\$2.8 trillion) in the first half of 2023, data from the General Administration of Customs showed.

China's exports rose 3.7 percent on a yearly basis to 11.46 trillion yuan between January and June, while its imports dropped 0.1 percent year-on-year to 8.64 trillion yuan, the administration added.

In the meantime, ASEAN - the Association of Southeast Asian Nations remained China's largest trading partner. Their total imports and exports expanded 5.4 percent year-on-year to 3.08 trillion yuan, accounting for 15.3 percent of China's total foreign trade volume.

New ship anti-pollution rules implemented in Yangtze river

A newly published set of ship anti-pollution rules in the Yangtze river by Jiangsu provincial government came into effect on 1st March.

The rules particularly focuses on the air pollution by ships. They require all ships to oblige burning compliant fuels, maintain their engines in operational conditions and adhere exhaust gas emission restrictions.

Some ships in port were seen emitting black smoke from their funnels, which was a clear breach of the rules and were therefore fined by the MSA.

A breakbulk line opened between Changshu and S. Korea

Recently, a new ocean shipping line for breakbulk cargo between Changshu and South Korea was opened up in Changshu Xintai port, the new line will facilitate not only the manufacturers nearby the port but also the enterprises in the hinterland to save their logistics costs, it will also benefit the port to improve its competitiveness and service quality.

First shipment of pulp imported from Uruguay arrived in Qingdao

Carried by M.V. Saga Faith, the shipment of 50,000 metric tons pulp imported from Uruguay arrived in Qingdao West port in the middle of July. The pulp was loaded in port of Montevideo, Uruguay on May 26th and the voyage took about 50 days. This marked the first shipment of pulp from the new UPM pulp mill in the South American nation.

Uruguay is the 2nd biggest country of origin for pulp in the world and pulp is its most important export product. China mainly has pulp and wood trade with Russia, New Zealand, the United States, Canada, Brazil, Uruguay, Germany, and Poland.

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FSMC inspection services temporarily interfered

As announced by CCIC(China Certification & Inspection Corporation) - the only authorized organization for FSMC(formerly known as AGM) in China, their services will be temporarily interfered due to the internal systems maintenance and upgrade. It will resume in two weeks. Ships and their Owners/Operators are advised to apply online for the services as early as possible via their agents in case of needs, and in emergency situations can be applied offline manually on the spot with CCIC local offices.

China to better facilitate visas for foreigners with business

China will facilitate the issuance of port visas and multiple renewals for foreign businessmen, according to the Ministry of Public Security and National Immigration Administration.

For foreigners coming to China for business negotiations, trade exchanges, installation and maintenance, participation in exhibitions, investment, and entrepreneurship, and who have no time to apply for visas to China outside the country, they can apply for port visas to enter the country with an invitation letter and certification materials of the inviting enterprise.

Those who need to leave and return to China multiple times due to business reasons can apply for a replacement with a valid business visa for multiple entry within 3 years after arriving in China.

Shanghai port boosts foreign trade with new industries

Shanghai port, China's biggest port, achieved a remarkable milestone in the first half of the year, with the total value of its imports and exports topping 5 trillion yuan (\$695.33 billion), accounting for 25.7 percent of the nation's foreign trade.

The thriving trade activity at the port has led to the development of new industries, including bonded maintenance services, inbound and outbound distribution and key industry remanufacturing – which have enhanced the quality and efficiency of foreign trade in the region.

Shanghai Customs have been actively promoting bonded maintenance services for strategic goods – such as aircraft and automobiles – within the China (Shanghai) Pilot Free Trade Zone, creating a raft of trade opportunities at the port.

Many international car brands have chosen to export their vehicles through Shanghai port, taking advantage of the preferential policies and convenient customs clearance in the Yangshan Special Comprehensive Bonded Area.

These new business formats are said to have contributed to over 80 percent of Shanghai's foreign trade growth and demonstrated the city's commitment to high-quality development in foreign trade.

Disclaimer:

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